**ANNUAL EXAMINATION 2020**

**(Only for Regular Students)**

***Centre No. 135 Centre Name- Disha College, Raipur (C.G.)***

**Class-B.Com.-I Subject- Applied Economics**

**Paper No- II Paper Name- Business Economics**

**Time- 3 hrs. M.M.-75**

Note:- lHkh iz’u gy dhft;s A lHkh iz’uksa esa leku vad gSa A

Attempt all the questions. All questions carry equal marks.

**Unit-I**

Q1. lhekUr mRikndrk fl)kar dks foLrkj ls le>kb;s\

Explain the law of diminishing marginal utility?

**OR**

How the fundamental problem of an economy are solved by the price system? Explain.

,d vFkZO;oLFkk dh vk/kkjHkwr leL;kvksa dk lek/kku dher ds ek/;e ls fd;k tk ldrk gSA

**Unit-II**

Q2. ek¡x ds fu;e dks le>krs gq, ek¡x dks çHkkfor djus okys dkjdksa dk foLrkj ls o.kZu djsaA

What is law of demand explain the factor affecting it.

**OR**

ek¡x dh vkM+h yksp ,oa ek¡x dh vk; yksp dh /kkj.kkvksa dks le>kb;sA vki budk ekiu dSls djsaxsaA

Explain the concept of cross elasticity of demand and income elasticity of demand? How you will measure it.

**Unit-III**

Q3. mRifRRk gkzl fu;e ,d rdZlaxr vfuok;Zrk gSA Li”V dhft,A

“The law of diminishing returns it a logical necessity” explain.

**OR**

Write notes on.

1. iSekus ds ÁfrQy dh voLFkkvksa dks foLrkj ls le>kb;sA

Explain the stages of returns to scale in detail.

**Unit-IV**

Q4. vYi ,oa nh?kZdky esa iw.kZ Áfr;ksfxrk dh fLFkfr ds varxZr QeZ fdl Ádkj larqyu dk ÁkIr gksrk gSA

How does a firm reach equilibrium under conditions of perfect competition under short and long periods?

**OR**

,dkf/kdkj ,oa ,dkf/kdkjkRed cktkj esa foLrkj ls vUrj Li”V dhft,A

Explain the difference between monopoly and monopolistic market.

**Unit-V**

Q5. 1. yxku dk vk/kqfud fl)kar Modern theory of Rent.

2. C;kt dk rjyrk vf/keku fl)kar Liquidity preference theory of interest.

**OR**

fjdkMksZ ds yxku fl)kar dks foLrkj ls le>kb,A

Explain the Ricardian theory of Rent.

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